

Press release

For immediate release

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SYSELOG, EURODOC AND EUROSCRIPT MERGE TO BECOME EUROSCRIPT INTERNATIONAL

Merger creates leading provider of comprehensive content lifecycle solutions

Paris, 16 May 2007

Horus Finance, shareholder of the France-based company eurodoc and of the Canada and India-based company syselog, and Verlagsgruppe Georg von Holtzbrinck, shareholder of the Luxembourg-based company euroscript, today announced the completion of their agreement to merge euroscript and eurodoc/syselog to create a major and powerful service provider, offering comprehensive solutions along the content lifecycle.

The new company will legally trade under the name euroscript International S.A. On an operational level, in Canada, the established brand syselog will remain.

The merger creates a international-based company with global reach, annual revenues of 85 M EUR and a representation of approximately 1,280 employees in 12 countries on three continents. Thus, the company is ideally positioned to address the fast growing enterprise content management market and to respond to the needs of customers in areas such as the public sector, manufacturing, financial services and utilities.

The management team of euroscript International is represented by:

- Chief Executive Officer: Mark Evenepoel
- Chief Financial Officer: Michael Such
- Chief Operating Officer: Benoît Laxenaire

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“By combining our expertise and strengths in multilingual content lifecycle solutions, we will be able to help businesses around the world manage content more efficiently,” said Mark Evenepoel. “Based on in-depth expertise in engineering, consulting, system integration and content processing, our services and solutions help customers design, build and run content management operations of all sizes.”

Benefits for customers

With a significantly increased global presence and strengthened in-house expertise, euroscript International will address the needs of companies and organisations for better, faster and more cost-effective enterprise content management solutions, helping customers meet compliance, time-to-market and other key business needs.

In Canada, the major benefits bring provided by euroscript International to syselog’s customers is the access to a stronger services portfolio. As well as Engineering, Content Management and System Integration services, customers can now expect extended services and consulting in the areas of Content Processing, Business Process Services and Business Process Outsourcing. In addition, syselog is also able to serve new sectors in Canada, such as financial services and the public sector.

The company is strengthening its multilingual and multicultural identity with French and German shareholders, and an extended geographic reach. The global network, which includes new locations in Benelux, Germany, Hungary, Latvia, Poland, Romania and Switzerland, plus strategic alliances in Argentina, China, Ireland and Malta, will enable near- and offshore 24/7 content management services, and open up new opportunities for cross-border collaboration and knowledge transfer between markets.

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“We’re excited about the potential that this merger represents — for us, for our current customers, and for our potential clients,” said Benoît Laxenaire. “Content management is becoming increasingly important to the success of companies today. With the newly-strengthened, more focused company structure, we are positioned to help our customers manage documents and content more efficiently, and more comprehensively, than ever before.”

About euroscript International

euroscript International, based in Luxembourg, is a leader in providing customers with global solutions to support a full range of business processes dealing with content. The euroscript brands, which include syselog Canada, syselog India, Delt ICT Services, docConsult, eurodoc, and euroscript, deliver comprehensive solutions that help customers design, build and run content management operations of all sizes, based on the engineering, consulting, system integration and content processing expertise of the group’s 1,280 employees.

With offices in Belgium, Canada, France, Germany, Hungary, India, Latvia, Luxembourg, Poland, Romania, Switzerland and the Netherlands, euroscript International serves customers in a variety of business sectors including the public sector, manufacturing, financial services and utilities.

For further information, please visit www.syselog.com.